



### Quarterly Portfolio Disclosure

#### Portfolio Allocation

	% of Net Asset Value
Energy	19.32
Information Technology	15.85
Real Estate	14.90
Industrials	12.42
Financials	7.65
Consumer Discretionary	6.58
Utilities	6.11
Health Care	5.58
Cash and cash equivalents	4.58
Communication Services	3.23
Materials	2.82
Consumer Staples	2.67
Foreign Currency Forward Contracts	-1.71
<b>Total Portfolio Allocation</b>	<b>100.00%</b>
<b>Total Net Asset Value</b>	<b>\$94,519,364</b>

#### Top 25 Holdings

	% of Net Asset Value
Cash and cash equivalents	4.58
American Tower Corp.	3.70
NextEra Energy Inc.	3.44
Canadian National Railway Co.	3.40
Visa Inc.	3.36
MasterCard Inc.	3.33
Dollar General Corp.	3.32
Royal Bank of Canada	3.29
Starbucks Corp.	3.26
TransCanada Corp.	3.26
Cisco Systems Inc.	3.25
BCE Inc.	3.23
Fiserv Inc.	3.23
Honeywell International Inc.	3.12
TransDigm Group Inc.	3.08
Allied Properties REIT	3.07
Enbridge Inc.	3.07
Suncor Energy Inc.	3.04
Merck & Co Inc.	3.03
Canadian Apartment Properties REIT	2.96
Franco-Nevada Corp.	2.82
Waste Connections Inc.	2.82
Kinder Morgan Inc.	2.72
Microsoft Corp.	2.68
Pembina Pipeline Corp.	2.68
<b>Total Percentage of Net Asset Value Represented by Holdings</b>	<b>79.74%</b>

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis. The prospectus and other information about the Fund are available at [www.barometercapital.ca](http://www.barometercapital.ca).