



Quarterly Portfolio Disclosure

Portfolio Allocation

	% of Net Asset Value
Fixed Income	26.90
Information Technology	9.58
Communication Services	9.57
Financials	8.16
Materials	7.98
Energy	7.76
Real Estate	6.99
Utilities	5.83
Industrials	5.61
Consumer Staples	4.15
Consumer Discretionary	2.77
Health Care	2.38
Cash and cash equivalents	1.90
Foreign Currency Forward Contracts	0.42
Total Portfolio Allocation	100.00%
Total Net Asset Value	\$78,430,115

Top 25 Holdings

	% of Net Asset Value
United States Treasury Note 2.5% 31JAN2024	5.40
Canadian Government Bond 2.0% 01SEP2023	4.69
Fairfax Financial Holdings Ltd. 4.85% 17APR2028	4.57
Fiera Capital Corporation. 5% 30JUN2023 CONV. \$18.85	4.41
American Water Works Co Inc.	3.27
Microsoft Corporation	3.21
CGI Inc.	3.19
Visa Inc.	3.18
Waste Connections Inc.	3.17
Cargojet Inc. 4.65% 31DEC2021 CONV. \$58.65	3.11
Hess Corporation	2.82
Franco-Nevada Corporation	2.81
Hilton Worldwide Holdings Inc.	2.77
CI Financial Corporation	2.76
Royal Bank of Canada	2.74
Pembina Pipeline Corporation	2.72
The New York Times Co.	2.68
S&P Global Inc.	2.66
Barrick Gold Corporation	2.61
Ecolab Inc.	2.56
Emera Inc.	2.56
Allied Properties Real Estate Investment Trust	2.52
Honeywell International Inc.	2.44
Enbridge Inc. 5.375% 27SEP2077	2.42
The Walt Disney Co.	2.42
Total Percentage of Net Asset Value Represented by Holdings	77.69%

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the Fund are available at www.barometercapital.ca.