



### Quarterly Portfolio Disclosure

#### Portfolio Allocation

	% of Net Asset Value
Financials	21.97
Information Technology	14.94
Real Estate	13.21
Energy	11.48
Consumer Staples	8.74
Industrials	8.68
Consumer Discretionary	6.79
Communication Services	4.95
Health Care	2.89
Utilities	2.58
Materials	2.58
Cash and cash equivalents	0.83
Foreign Currency Forward Contracts	0.36
<b>Total Portfolio Allocation</b>	<b>100.00%</b>
<b>Total Net Asset Value</b>	<b>\$80,600,064</b>

#### Top 25 Holdings

	% of Net Asset Value
Starbucks Corporation	3.45
TC Energy Corporation	3.43
Costco Wholesale Corporation	3.35
Microsoft Corporation	3.35
McDonald's Corporation	3.34
Kinder Morgan Inc.	3.27
Visa Inc.	3.10
MasterCard Inc.	3.05
The Allstate Corporation	3.04
The Travelers Cos Inc.	3.04
Canadian Pacific Railway Ltd.	3.03
The Toronto-Dominion Bank	3.03
Fiserv Inc.	2.99
Waste Connections Inc.	2.97
The Walt Disney Co.	2.93
American Tower Corporation	2.89
Boston Scientific Corporation	2.89
The Estée Lauder Cos Inc.	2.86
Royal Bank of Canada	2.81
The Progressive Corporation	2.78
Brookfield Asset Management Inc.	2.76
Pembina Pipeline Corporation	2.70
TransDigm Group Inc.	2.68
Allied Properties Real Estate Investment Trust	2.66
American Water Works Co Inc.	2.58
<b>Total Percentage of Net Asset Value Represented by Holdings</b>	<b>74.98%</b>

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the Fund are available at [www.barometercapital.ca](http://www.barometercapital.ca).